

OnTrack Core Fund

SYMBOL (OTRFX)

1-888-572-8868

www.ontrackcore.com

FACT SHEET Q4 2025



OVERALL MORNINGSTAR RATING™

As of December 31, 2025

OnTrack Core Fund (OTRFX) was rated against the following numbers of U.S.-domiciled Macro Trading funds over the following time periods: 36 funds overall, 36 funds in the last three years, 36 funds in the last five years, and 24 funds in the last ten years. With respect to these Macro Trading funds, OnTrack Core Fund received a 4 star rating overall, 3 stars for three years, 2 stars for five years, and 5 stars for ten years.

REASONS TO CONSIDER

- *Seeks to avoid life-changing losses often incurred by passive investors in bear markets.*
- *Uses risk management approach that makes the fund an attractive core holding for advisors or individual investors.*
- *May selectively use leverage in favorable market conditions.*

OBJECTIVE

The OnTrack Core Fund seeks total return while keeping the Fund's volatility and downside risk below that of major equity market indices.

STRATEGY

To seek the Fund's objective, the Fund's subadvisor, Price Capital Management, Inc., uses a flexible investment approach that emphasizes capital preservation, but allows the portfolio managers to adopt a less conservative posture and to increase emphasis on capital appreciation when they believe the additional risk is warranted by favorable market conditions. The subadvisor invests long-or-short primarily in stocks, bonds and commodities using the subadvisor's technical and risk control strategies.

The subadvisor's technical strategy is based on a form of technical analysis known as "chart analysis" that attempts to invest in up-trending assets that are expected to produce above average risk-adjusted returns. Up-trending assets are those with generally rising prices and down-trending assets are those with generally falling prices. The subadvisor also uses this technique to take short positions in down-trending assets.

Total Assets: \$18.4 Million

Fund Advisor: Advisors Preferred, LLC

Fund Subadvisor: Price Capital Management, Inc.

Symbol//Cusip: OTRFX//00771F103

Minimum Initial/Subsequent Purchase: \$1,000/\$500

Inception Date: January 15, 2013

FUND PERFORMANCE

As of December 31, 2025

	QTR	YTD	1 Year	3 Year	5 Year	10 Year
OTRFX	2.03%	6.11%	6.11%	3.74%	1.80%	5.38%
S&P 500 TR Index	2.66%	17.88%	17.88%	23.01%	14.42%	14.82%
Bloomberg U.S. Aggregate Bond Index	1.10%	7.30%	7.30%	4.66%	-0.36%	2.01%
Bloomberg 1-3 Month U.S. Treasury Bill Index	1.01%	4.29%	4.29%	4.92%	3.24%	2.18%

*Inception date: January 15, 2013 • Expense Ratio: 3.38%

Returns for periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance data quoted and assumes the reinvestment of any dividend or capital gains distributions. To obtain performance data current to the most recent month-end please call toll free 888.572.8868 or access www.ontrackcore.com.

The S&P 500 TR Index is a capitalization weighted index of 500 stocks representing all major domestic industry groups. The S&P 500 TR assumes reinvestment of dividends and capital gains.

The Bloomberg U.S. Aggregate Bond Index measures performance of the total U.S. investment grade bond market. It is a market value-weighted index that tracks the daily price, coupon, pay-downs, and total return performance of fixed-rate, publicly placed, dollar-denominated, and non-convertible investment grade debt issues with at least \$250 million par amount outstanding and with at least one year to final maturity.

The Bloomberg 1-3 Month U.S. Treasury Bill Index includes all publicly issued zero-coupon U.S. Treasury Bills that have a remaining maturity of less than 3 months and more than 1 month, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars and must be fixed rate and non convertible. Excluded from the 1-3 Month U.S. Treasury Bill Index are certain special issues, such as flower bonds, targeted investor notes ("TINs"), state and local government series bonds, treasury inflation-protected securities ("TIPS"), and coupon issues that have been stripped from bonds included in the index. The 1-3 Month U.S. Treasury Bill Index is market capitalization weighted and the securities in the index are updated on the last business day of each month.

It is not possible to directly invest in any index.



Price Capital Management

ADVISORS

PREFERRED

© 2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10- year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

An investor should carefully consider the investment objectives, risks, charges, and expenses of the OnTrack Core Fund before investing. This and other information is available in the Fund's summary prospectus and prospectus, which should be reviewed carefully prior to investing. To obtain a prospectus and summary prospectus, please call 855-747-9555. There is no guarantee the Fund will meet its investment objective.

An investment in a mutual fund involves risk, including loss of principal.

Some risks of investing in the OnTrack Core Fund are: Risks of the Subadvisor's Investment Strategy, Management Risk, Bond Risk, Commodity Risk, Derivatives Risk, Emerging Market Risk, Equity Risk, Foreign Investment Risk, Leverage Risk, Market Risk, Municipal Securities Risk, Mortgage-Backed Security Risk, Mutual Fund Risk, and Short Position Risk. For more information on the risks of the OnTrack Core Fund, including a full list of risks and a description of each risk, please review the prospectus carefully.

Price Capital Management, Inc. serves as Investment Subadvisor to the OnTrack Core Fund, distributed by Ceros Financial Services, Inc. (member FINRA/SIPC). Ceros Financial Services, Inc. and Price Capital Management, Inc. are not affiliated entities. Advisors Preferred, LLC is the Fund's Investment Advisor. Advisors Preferred is a commonly held affiliate of Ceros. Gemini Fund Services is the transfer agent to the Funds and is not affiliated with the advisor, subadvisor or distributor.